

What do Economists do?



- Research and analyze economic issues
- Conduct surveys and collect data
- Analyze data using mathematical models and statistical techniques
- Prepare reports, tables, and charts and present research results
- Interpret and forecast market trends

- Advise businesses, governments, and individuals on economic topics
- Design policies or make recommendations for solving economic problems
- Write articles for publication in academic journals and other media sources

JOBS AFTER GRADUATION

Graduates of Texas A&M Department of Economics go on to careers with numerous different companies in a wide variety of fields. Some examples from the recent graduating class of Spring 2019 are :

Company	Job	Company	Job
49 Financial	Financial Advisor	49 Financial	Financial Planner
Accenture	Analyst	AIG	Investment Analyst
Allen, Willford & Steele	Appraiser	American Global	Account Tech.
Beacon Pointe Wealth	Assoc. Wealth Advisor	Charles Schwab	Advisor
Charles Schwab	Compliance Specialist	Citibank	Analyst
Dell	Sales Rep.	Edgewood Partners	Analyst
Entergy	Regulatory Analyst	Fed. Reserve Bank - Dallas	Research Asst.
First Liberty Nat. Bank	Loan Officer	GM Financial	Pricing Analyst
Guidestone	Associate	HEB	Payroll Ops.
Innovative Sales Group	Data Analyst	LIN Network	Data Analyst
Mary Kay Inc.	Business Analyst	Mu Sigma	Junior Assoc.
Oracle Corp.	Business Dev. Consult.	Pacific Insurance Co.	Trainee
Polymedco	Inside Sales	Raytheon	Financial Analyst
RBFCU	Business Intel Analyst	Reveal Modern	Creative Director
Ryan, LLC	Consultant	Silicon Valley Bank	Associate
SPD Bank	Officer	SphereOI Studios	Data Scientist
Tarya Resources	ADP Analyst	Texas Capitol Bank	Underwriting Spec.
Texas DPS	State Trooper	Thrive	Account Manager
Trustwork	Business Devel. Spec.	U.S. Air Force	Space Ops. Officer
Venture for America	Venture Fellow	Waterstone Mortgage	Loan Partner
Wilkinson Financial	Investment Advisor	YES Prep	Teacher

In Spring 2019, students graduating from Texas A&M University with an Undergraduate Degree in Economics had an average starting salary of over \$54,249

Source: Texas A&M Career Center

PAY SCALE

In 2019, the median annual wages for economists in the top industries in which they worked were as follows:

Legal Services	\$228, 620
Mgmt., Sci., Tech. Svcs	\$133, 130
Securities, Commodities	\$126, 050
Fed. Executive Branch	\$123, 570
Scientific Research	\$122, 010
Grant & Giving Services	\$112, 240
Local Government	\$87, 650
State Government	\$72, 510

In 2019, the top paying states for Economists

District of Columbia	\$134, 260
New York	\$127, 520
Virginia	\$126, 080
Ohio	\$125, 490
California	\$124, 430
Illinois	\$108, 690
Texas	\$106, 480
Florida	\$105, 230
Washington	\$95, 010

Source: U.S. Dept. of Labor, Bureau of Labor Statistics



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INTERNSHIPS

“Internships are the new job interview”

Many Texas A&M ECON students conduct internships during their course of study. Not only can an internship potentially lead to a job after graduation but students can actually receive ECON course credit for their internship! Some recent examples of internships done by ECON undergraduates are:

- The White House
- Centerpoint Energy
- Raytheon
- Dallas Chamber of Commerce
- Texas Instruments
- Goosehead Insurance
- Texas Children's Hospital
- Ernst & Young
- Port of Houston
- Rick Davis Law Firm
- BNP Paribas
- 49 Financial
- TX Attorney General's Office
- Traditions Wealth Advisors
- TAMU Real Estate Center
- BP
- Goodman Manufacturing
- Southwest Airlines
- The Heritage Foundation

LSAT SCORES

Many ECON undergraduates decide to pursue a law degree upon completion of their studies. According to data from the Law School Admission Council from the 2017-2018 academic year - mean LSAT scores by major are as follows:

- ECON - 158.9
- PHIL - 157.2
- HIST - 156.2
- ENGL - 154.7
- FINC - 154.9
- POLS - 153.6
- PSYC - 152.5
- ACCT - 153.3
- COMM - 150.8
- SOCI - 150.5



STARTING & MID-CAREER SALARY COMPARISON

Degree	Starting	Mid-Career
Industrial Distribution	\$57,400	\$112,000
Accounting	\$57,500	\$110,000
Math and Statistics	\$54,600	\$104,000
<u>Economics</u>	\$54,100	\$103,200
Business Finance	\$52,300	\$100,100
Sales & Marketing	\$50,900	\$98,900
Supply Chain Mgmt.	\$53,900	\$92,400

Source: Payscale.com “2017-2018 College Salary Report”

The chart below, published by the Hamilton Project, shows that ECON majors (green) have higher median annual earnings over their careers than those in Business Management, Political Science and Sociology

